28th February 2022



H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Guterres,

I am pleased to confirm that Development Bank Ghana (DBG) supports the Ten Principles of the United Nations Global Compact on human rights, labor, environment, and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of our company's strategy, culture, and day-to-day operations and engaging in collaborative projects that advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. The Development Bank Ghana will communicate this commitment to our stakeholders and the general public.

We recognize that a critical requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency. Therefore, we commit to reporting on progress within *one year* of joining the UN Global Compact and *annually after that* according to the UN Global Compact COP policy. This includes:

- A statement signed by the Chief Executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial commitment letter to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four-issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative results measurements).

Yours Sincerely,

Duker (Apr 22, 2022 16:23 GMT+7) **K. Duker CEO**